



## NAPMW - DENVER

PROUDLY PRESENTS

# HUD-FHA Training for

Underwriters / Appraisers

Closers / Processors

Loan Originators

Real Estate Professionals

**January 24, 25 & 26, 2006**

At

## Denver Marriott Tech Center

4900 South Syracuse Street

Denver, CO 80237

(800) 228-9290

### Classes Offered

<u>Direct Endorsement Underwriting</u> (Basic/Advanced/Total Scorecard)	\$130	January 24
<u>Underwriting the Appraisal</u>	\$110	January 25
<u>Appraising for FHA for Appraisers</u>	\$110	January 26

(Registration Fee Includes an Optional Lunch)

**LIMITED SEATING AVAILABLE,**  
**PLEASE REGISTER EARLY!**

### DIRECT ENDORSEMENT UNDERWRITING TUESDAY, JANUARY 24<sup>TH</sup>

This one-day class covers FHA Underwriting. The class is geared toward all underwriters, loan officers, and processors. This class will give you a thorough understanding of underwriting FHA-insured loans. Subjects included in the training will be: borrower eligibility, maximum mortgage calculation, cash investment requirements, creditworthiness, effective income, borrower's investment, liability, refinances, 203(k), 203(k) streamline and 203(h) programs, *Automated Underwriting*, the new *Lender Insurance Program*, as well as new Mortgage Letters. **Please bring a calculator.**

### UNDERWRITING THE APPRAISAL WEDNESDAY, JANUARY 25<sup>TH</sup>

This one-day class provides you with the knowledge to review FHA appraisals whether properties are eligible for FHA insurance. Learn about the role of the appraiser and how to review the *Comprehensive Valuation Package*. Understand why appraisers make requirements, and how to clear them. Recognize and correct problems with an appraisal report. Learn what to do if a property does not meet FHA guidelines. Special issues: *Adoption of Revised Appraisal Report Forms and Update to FHA Appraisal Protocol*. New construction, sales concession and manufactured housing requirements, will be covered. Case studies will give you the hands-on experience you will need to complete an appraisal. **(Where applicable this seminar carries 7 hours of Continuing Education Credits)**

### "APPRAISING FOR FHA" – APPRAISER TRAINING THURSDAY, JANUARY 26<sup>TH</sup>

This one-day seminar is for appraisers and will discuss FHA appraisal requirements in detail, including new *Adoption of Revised Appraisal Report Forms and Update to FHA Appraisal Protocol*. Appraisers will learn what to look for during their site visit and how to report readily observable deficiencies. Learn Real Estate owned appraisal procedures, new construction, sales concessions and manufactured housing requirements. The *Appraisal Quality Assessment* process will be explained. *Handbook 4150.2* will be clarified and you will be made aware of recent updates. **(Where applicable this seminar carries 7 hours of Continuing Education Credits)**

### **Please Bring Calculators**

### **Schedule for Classes**

**January 24, 25, & 26, 2006**

8:30 am Registration

9:00 am Classes Begin

12:00 Lunch

1:00 pm Classes Resume

4:30 pm Classes End

(Continental Breakfast, Lunch, and Afternoon Snacks  
Provided Daily - Lunch is Optional)

### **Registration Form**

Please complete the registration and forward to:

**NAPMW-DENVER**

Attn: Karen M Wright

P.O. Box 3947, Parker, CO 80134

FAX: (303) 484-4406 jkmtg2@qwest.net

**REGISTRATION DEADLINE**

**January 16, 2006**

### **FHA-HUD Classes Desired: (Please check)**

- Direct Endorsement Underwriting \$130 \_\_\_\_\_  
(Basic/Advanced/Total Scorecard)
- Underwriting the Appraisal \$110 \_\_\_\_\_
- Appraising for FHA –Appraiser Training \$110 \_\_\_\_\_

(Registration Fee includes an optional lunch)

Name: \_\_\_\_\_

Company: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Phone: \_\_\_\_\_

Email: \_\_\_\_\_

**(Make check payable to: NAPMW-DENVER)**

Check enclosed in the amount of: \$ \_\_\_\_\_

Please charge my credit card in the amount of:

\$ \_\_\_\_\_ ☐ VISA or ☐ MasterCard

Name on Card: \_\_\_\_\_

Card #: \_\_\_\_\_

Exp. Date: \_\_\_\_\_

Authorized Signature: \_\_\_\_\_